

INSTITUTIONAL

ENDOWMENTS & FOUNDATIONS



CIBC Asset Management is dedicated to supporting the unique needs and objectives of Endowment & Foundation (E&F) organizations. We provide tailored solutions and services that address the challenges that E&F organizations face, such as portfolio construction, investment resourcing, and sustainability.

Endowments and Foundations landscape—a shift in asset mix

The asset mix of E&F organizations is shifting from traditional asset classes towards higher allocations to private markets and other alternatives. Larger E&F organizations have shifted their asset mix to have a greater exposure to private markets and alternatives, and less exposure to fixed income, while the average E&F asset mix has an equity allocation greater than 50%.

Forty per cent of E&F organizations have a spending policy rate between 4% and 4.5%, with 20% of organizations using a policy rate of greater than 4.5%. In order to meet evolving regulatory spending and disbursement targets, E&F’s need new approaches to portfolio construction.

Build an optimal portfolio now and for the future

Asset class	<\$250 MM	\$250 MM - \$500 MM	> \$500 MM
Fixed income	35%	31%	20%
Public equities	55%	49%	52%
Real estate	4%	6%	7%
Alternatives	6%	14%	21%

Source: Mercer Investment Survey, April 2021.

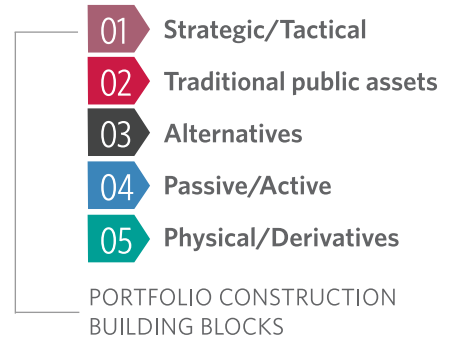
Challenges that E&F organizations face

- Optimal portfolio construction for current and future market environments
- Smaller organizations may lack the resources to manage an investment portfolio
- Ensuring that investments are aligned with the organization’s overall values

How we can help—tailored services and solutions

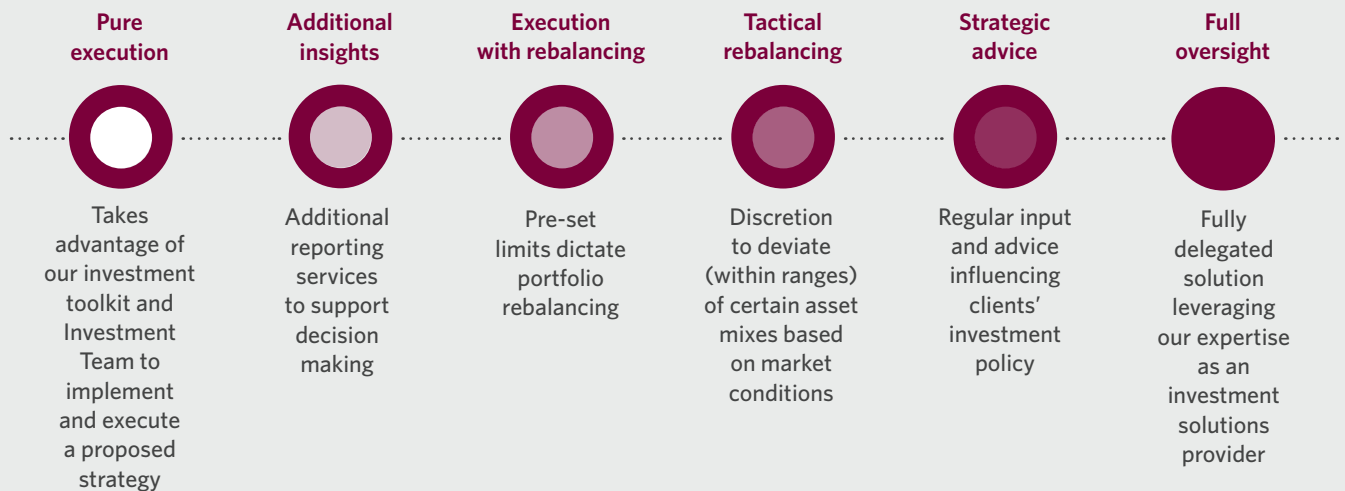
Portfolio construction

We help E&Fs better understand their true sources of risk and return, how their overall portfolio fits together, and opportunities to optimize. Taking a broader view on performance and asset allocation changes, combined with evolving market opportunities present considerations. Our team provides full-service portfolio construction expertise to help your organization develop a targeted investment approach to meet needs now and in the future.



Customized execution and oversight services

We provide a variety of services ranging from pure execution to full oversight depending on your organization’s needs. We view our role as a trusted partner, and always offer our clients timely market insights and investment research thought leadership no matter which level of service you choose.



Sustainable investing

We believe that environmental, social and governance (ESG) factors can have a material impact on the long-term risk and return of a given investment and that incorporating relevant and material ESG issues is integral to investment decision making. Integrating ESG and non-ESG factors can enhance the financial performance of investment mandates and improves outcomes for investors.

We help E&F organizations align their investment portfolios with their overall values through our sustainable investment options and by embedding ESG considerations into all our strategies.

Our ESG integration approach



About CIBC Asset Management

CIBC Asset Management is a subsidiary of CIBC, providing a wide range of award-winning investment management capabilities, from traditional equities and fixed income to alternative investments and currency management. We are dedicated to being the leader in client relationships, and committed to delivering industry-leading solutions and services for all investor needs.

Our E&F footprint

\$5.95B

in E&F assets under management.

62

client relationships with E&F organizations.

85+

investment professionals with decades of industry experience.

As at December 31, 2022.

To learn more about how we can partner with your organization, contact your CIBC Asset Management representative or cibcam-institutional.com

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